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Pou Sheng International (Holdings) Limited
寶勝國際(控股)有限公司

Pou Sheng Announces Results of Global Offering

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Hong Kong Public Offering was Approximately 1.44 Times Subscribed
Offer Price Set at HK\$3.05 per Share

(4 June 2008, HONG KONG) – Pou Sheng International (Holdings) Limited (“Pou Sheng” or the “Company”, HKSE stock code: 3813), a leading sportswear retailer in the PRC, today announced that its Hong Kong Public Offering was approximately 1.44 times subscribed and its International Offering was oversubscribed. The Offer Price for its Global Offering was set at HK\$3.05 per share.

Pou Sheng offers a total of 823,378,000 Shares under the Global Offering. 741,040,000 Shares, representing 90% of the Offer Shares, were initially offered for subscription under the International Offering (subject to adjustment and the Over-allotment Option). The International Offering also includes the Preferential Offering, under which the Company offers 41,591,000 Reserved Shares for subscription by Qualifying Shareholders of Yue Yuen Industrial (Holdings) Limited (“Yue Yuen”) (HKSE stock code: 0551). 82,338,000 Shares were offered by way of the Hong Kong Public Offering, representing 10% of the total number of the Offer Shares.

“We believe the encouraging responses from the institutional and retail investors show their confidence in our business development model and the management’s execution capabilities and ability to identify and seize attractive opportunities.” said Mr. Huang Tsung Jen, Tom, Chief Executive Officer of the Company.

In connection with the Global Offering, the International Underwriters are granted an over-allotment option ("Over-allotment Option") by the Company, which is exercisable by the Joint Bookrunners. Pursuant to the Over-allotment Option, the Company will be required to allot and issue up to an aggregate of 123,506,000 additional Shares, representing in aggregate approximately 15% of the initial Offer Shares, at the Offer Price to cover over-allocations in the International Offering.

Trading of the Shares on the Main Board of the HKSE is expected to commence at 9.30 a.m. on Friday, 6 June 2008. Merrill Lynch Far East Limited is the Sole Global Coordinator and Sole Financial Advisor for the Offering; Merrill Lynch International and Morgan Stanley Asia Limited are the Joint Bookrunners; Merrill Lynch Far East Limited and Morgan Stanley Asia Limited are the Joint Lead Managers and Joint Sponsors of the Global Offering.

Mr. Huang concluded, "Facing the immense business opportunities offered by China's sportswear retail market, Pou Sheng is well poised to achieve encouraging growth. We are confident in maintaining our leading market position through expanding retail network, diversifying brand and product portfolio as well as developing a highly efficient end-to-end supply chain solution."

For further details about the level of subscriptions in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allotment of the Hong Kong Offer Shares and the Reserved Shares, please refer to the public announcement to be published in the Hong Kong Economic Times (in Chinese) and South China Morning Post (in English) on 5 June 2008.

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